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BlackRock Declares Quarterly Dividend of 78 Cents on Common Stock

New York, July 30, 2009 - BlackRock, Inc. (NYSE:BLK) today announced that its Board of Directors has declared a quarterly cash dividend of \$0.78 per share of common stock, payable September 22, 2009 to shareholders of record at the close of business on September 2, 2009.

About BlackRock

BlackRock is one of the world's largest publicly traded investment management firms. At June 30, 2009, BlackRock's assets under management were \$1.373 trillion. The firm manages assets on behalf of institutions and individuals worldwide through a variety of equity, fixed income, cash management and alternative investment products. In addition, a growing number of institutional investors use BlackRock Solutions® investment system, risk management and financial advisory services. The firm is headquartered in New York City and has employees in 21 countries throughout the U.S., Europe and Asia Pacific. For additional information, please visit the firm's website at www.blackrock.com.

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