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BlackRock Receives Five Lipper Fund Awards

New York, April 11, 2008 - BlackRock, Inc. (NYSE:BLK) today announced it received five Lipper Fund Awards for outstanding risk-adjusted fund performance. Lipper, a leading global provider of mutual fund research and analysis, announced the awards at a ceremony in New York on April 9, 2008.

The U.S. Opportunities Fund (BMCIX) received two Lipper Fund Awards for its consistently strong risk-adjusted performance in the Mid-Cap Core Funds category. The U.S. Opportunities Fund ranked 1st out of 281 funds in the 3 year time period ended December 31, 2007, and 1st out of 230 funds in the 5 year time period ended December 31, 2007

The U.S. Opportunities Fund, managed by Thomas Callan and Jean Rosenbaum, has over \$700 million in assets.

In addition, three BlackRock funds received awards from Lipper for their consistently strong risk-adjusted performance for the five-year period ended December 31, 2007:

The BlackRock Global Allocation Fund (MALOX) ranked 1st out of 30 funds in the Global Flexible Portfolio Funds category. This fund, with \$26.7 billion in assets, is managed by Dennis Stattman.

The BlackRock Global Growth Fund (MAGGX) ranked 1st out of 33 in the Global Multi-Cap Growth category. This fund is managed by Tom Burke and has \$748.5 million in assets.

The BlackRock World Income Fund (MAWIX) ranked 1st out of 84 in the Global Income Funds category. With over \$191 million in assets, this fund is managed by Andrew Gordon.

About BlackRock

BlackRock is one of the world's largest publicly traded investment management firms with USD \$1.357 trillion in assets under management as of December 31, 2007. The firm manages assets on behalf of institutions and individuals worldwide through a variety of equity, fixed income, cash management and alternative investment products. In addition, a growing number of institutional investors use *BlackRock Solutions*[®] investment system, risk management and financial advisory services. Headquartered in New York City, the firm has approximately 5,100 employees in 19 countries and a major presence in key global markets, including the U.S., Europe, Asia, Australia and the Middle East. For additional information, please visit the company's website at www.blackrock.com.

About Lipper

Lipper, a wholly-owned subsidiary of Reuters, provides independent insight on global collective investments including mutual funds, retirement funds, hedge funds, fund fees and expenses to the asset management and media communities. Lipper is the world's leading fund research and analysis organization covering over 177,000 share classes and over 98,000 funds in 53 registered for sale (RFS) universes. It provides the free Lipper Leader ratings for mutual funds registered for sale in 27 countries. Additional information is available at www.lipperweb.com.

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The Lipper Fund Awards program highlights funds that have excelled in delivering consistently strong risk-adjusted performance, relative to peers.

Lipper designates award-winning funds in most individual classifications for the three-, five-, and ten-year periods.

Rankings do not take sales charges into account and are based on total return, net of expenses and include reinvested distributions. Lipper scores for Consistent Return reflect funds' historical risk-adjusted returns, measured in local currency, relative to peers. Funds registered for sale in a given country are selected and then scores for Consistent Return are computed for all Lipper classifications with five or more distinct portfolios. Past performance is no guarantee of future results.

BlackRock Funds receiving Awards were for the funds' institutional share class. Institutional shares are sold to a limited group of investors, including existing Institutional shareholders of the funds, certain retirement plans and certain investment programs.

Additional Information on the BlackRock funds receiving 2008 Lipper Awards for Consistent Return

BlackRock Global Allocation Fund; ranked 3 out of 33 funds for the 3 year time period and 5 out of 19 funds for the 10 year time period ending December 31, 2007.

BlackRock Global Growth Fund; ranked 12 out of 43 funds for the 3 year time period and 8 out of 13 funds for the 10 year time period ending December 31, 2007

BlackRock World Income Fund; ranked 24 out of 92 funds for the 3 year time period and 50 out of 53 funds for the 10 year time period.

Consider the investment objectives, risks, charges and expenses of the funds carefully before investing. Each fund's prospectus contains this and other information about the fund and is available, along with information on other BlackRock funds, by calling 800-882-0052 or from your Financial Professional. Each fund prospectus should be read carefully before investing.

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