

Contact:

Media Relations

Bobbie Collins

212-810-8155

Bobbie.Collins@blackrock.com

Media/Investor Relations

Brian Beades

212-810-5596

invrel@blackrock.com

BlackRock Declares Quarterly Dividend of 78 Cents on Common Stock

New York, July 31, 2008 - BlackRock, Inc. (NYSE:BLK) today announced that its Board of Directors has declared a quarterly cash dividend of \$0.78 per share of common stock, payable September 22, 2008 to shareholders of record at the close of business on September 2, 2008.

About BlackRock

BlackRock is one of the world's largest publicly traded investment management firms. At June 30, 2008, BlackRock's AUM was \$1.428 trillion. The firm manages assets on behalf of institutions and individuals worldwide through a variety of equity, fixed income, cash management and alternative investment products. In addition, a growing number of institutional investors use *BlackRock Solutions* investment system, risk management and financial advisory services. Headquartered in New York City, as of June 30, 2008, the firm has approximately 5,700 employees in 19 countries and a major presence in key global markets, including the U.S., Europe, Asia, Australia and the Middle East. For additional information, please visit the Company's website at www.blackrock.com.

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