

## BlackRock Global Funds

# Global Equity Income Fund

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### Investment Objective and Policy

The Fund seeks an above average income from its equity investments without sacrificing long term capital growth. The Fund invests globally at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, developed markets. This Fund distributes income gross of expenses. Currency exposure is flexibly managed.

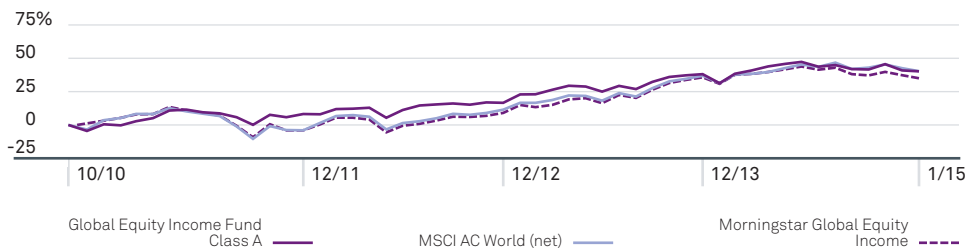
### Domicile: Luxembourg

Registered in Austria, Belgium (retail investors), Denmark, Finland, France, Germany, Gibraltar, Greece, Hungary, Ireland, Italy, Jersey, Netherlands, Norway, Poland, Singapore (accredited investors), Spain, Sweden, Switzerland and United Kingdom.

### Non-distributing Share Performance in US\$\*

	Cumulative total returns (%)			Average annual total returns (%)		
	3 months	1 year	Inception	3 year	5 year	Inception
Class A	(0.99)	6.78	40.20	9.09	–	8.34
Class C	(1.25)	5.53	25.90	7.76	–	6.28
Class D	(0.75)	7.66	48.17	9.94	–	9.87
MSCI AC World (net)	(1.85)	6.80	40.35	11.38	–	8.37
Morningstar Global Equity Income	(1.58)	3.18	33.90	10.35	–	7.16

### Cumulative Total Return (%)



### Non-distributing Share Calendar Year Performance (%)

	2015 YTD	2014	2013	2012	2011	2010
Class A	(0.50)	2.03	18.44	7.76	7.66	–
Class C	(0.55)	0.72	17.04	6.34	–	–
Class D	(0.41)	2.76	19.43	8.52	8.54	–
MSCI AC World (net)	(1.56)	4.16	22.80	16.13	(7.35)	–
Morningstar Global Equity Income	(1.69)	1.25	(3.58)	12.63	(7.89)	–

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Returns shown are for the non-distributing share classes.

Sources: BlackRock®; Datastream; Morningstar.

\* All Total Returns are based on an NAV (net asset value) to NAV basis in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Morningstar, Inc. Peer Group & Index performance are shown for non-distributing Class A share inception. † Where two or more dealing currencies are shown, the first currency listed is the currency of denomination. Not all currencies are available to all distributors. ‡ The total expense ratio (TER) shown is based on audited annual expense figures for class A shares as of August 31, 2014. Source: Bank of New York. † There is no minimum investment or up-front charge on wrap fee based accounts. ‡ These shares aim to provide investors with a stable monthly dividend per share, by smoothing income generated by a fund over time. These shares offers the intention to pay dividends of a reasonably consistent nature and regular (monthly) cash flows to investors, with the aim of stabilizing dividends per share compared to investing in other Distributing Shares offered in the BlackRock Global Funds (BGF) range. While the Shares aim to reduce variability in monthly dividends per share, there are no guarantees that they will be successful in doing so.

### Equity Fund

Stockmarket Capitalization	Large	
	Mid	
	Small	

Style Income

### Portfolio Management

Stuart Reeve  
Andrew Wheatley-Hubbard  
James Bristow

Fund Size (US\$ mil) 2,792.8

### Inception

A2	Nov 12 2010	A5	Nov 12 2010
C2	Apr 19 2011	C5	Apr 19 2011
D2	Dec 29 2010	D5	Sep 27 2012
		A6	Dec 29 2010

### Dealing Currency†

US\$ / £ / €, SGD hedged

### Minimum Investment

A, C	US\$5,000
D <sup>1</sup>	US\$100,000

### Maximum Sales Charge (%)

A	Upfront sales charge of 5% (negotiable)
C	CDSC of 1% if redeemed in year one
D <sup>1</sup>	N/A

### Dividend Frequency

A2, C2, D2	None
A5, C5, D5	Quarterly
A6 <sup>2</sup>	Monthly

### Latest Annualized Yield (%)

A5	2.27
C5	2.28
D5	2.27
A6	3.35

### NAV (US\$)

A2	14.02	A5	12.28
C2	12.59	C5	11.16
D2	14.47	D5	12.50
		A6	12.72

### 12-Month High/Low NAV (US\$)










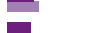



A2	14.89 / 12.98	A5	13.27 / 11.72
C2	13.46 / 11.80	C5	12.16 / 10.76
D2	15.29 / 13.29	D5	13.44 / 11.85
		A6	13.76 / 12.14

Total Expense Ratio<sup>‡</sup> 1.81%

Standard Deviation - 3 Years (Class A2) 9.58%

Sharpe Ratio (Class A2) 0.94

## Portfolio Composition

Country (%)	Fund/Index	Sector (%)	Fund/Index	Ten Largest Holdings (%)	
United States	 38.6/51.6	Consumer Staples	 33.3/10.0	IMPERIAL TOBACCO GROUP PLC	3.7
Other	 20.2/33.6	Health Care	 17.8/12.0	MCDONALDS CORP	3.2
United Kingdom	 19.6/7.2	Other	 13.7/30.4	NESTLE SA	3.1
Switzerland	 11.2/3.2	Consumer Discretionary	 11.2/12.2	COCA-COLA	3.1
France	 6.2/3.4	Industrials	 8.9/10.5	UNILEVER PLC	2.9
Sweden	 4.2/1.1	Financials	 7.7/21.1	DIAGEO PLC	2.8
		Telecommunications	 7.4/3.9	SANOFI SA	2.8
				BRITISH AMERICAN TOBACCO PLC	2.7
				ROCHE HOLDING AG	2.7
				ANHEUSER BUSCH INBEV SA	2.6
				<b>Total</b>	<b>29.7</b>
				<b>CUSIP<sup>5</sup></b>	
				A2 L1050E244	A5 L1050V105
				C2 L1049V521	C5 L1049V513
				D2 L1050V121	D5 L1050K174
					A6 L1050G728
				<b>Bloomberg Symbols<sup>5</sup></b>	
				A2 BGFGEA2 LX	A5 BGGEA5G LX
				C2 BGFEC2 LX	C5 BGFEIC5 LX
				D2 BGFGE2 LX	D5 BEID5GU LX
					A6 BGEIA6U LX

§ Information shown above is in the base currency of the fund.

The information for the Fund is reflected in the top bar on the above charts. Portfolio holdings and characteristics are subject to change.

The Fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment. The Fund invests in a limited number of market sectors. Compared to investments which spread investment risk through investing in a variety of sectors, share price movements may have a greater effect on the overall value of this Fund.

### Important Notes

This material is for distribution to Professional Clients and should not be relied upon by any other persons. All financial investments involve some risk. Therefore, the value of your investment and income from it will vary and your initial investment amount cannot be guaranteed. The fund invests a large portion of assets in other denominated currencies; so changes in the relevant exchange rate will affect investment value. Investors in this Fund should understand that capital growth is not a priority and values may fluctuate and the level of income may vary from time to time and is not guaranteed. Definition of terms: Standard Deviation – A statistical measurement of dispersion about an average, which, for a mutual fund, depicts how widely the returns varied over a certain period of time. Investors may use the standard deviation of historical performance to try to predict the range of returns that are most likely for a given fund. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility. Sharpe Ratio – A risk-adjusted measure developed by Nobel Laureate William Sharpe. It is calculated by using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe Ratio, the better the fund's historical risk adjusted performance. The Sharpe Ratio is calculated for the past 36-month period by dividing a fund's annualized excess returns by the standard deviation of a fund's annualized excess returns. An S&P Capital IQ fund grading represents an opinion only and should not be relied on when making an investment decision. Copyright © 2015 by McGraw-Hill International (UK) Limited (S&P), a subsidiary of The McGraw-Hill Companies, Inc. All rights reserved. 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