BlackRock
VMTP Minimum Asset Coverage and Effective Leverage Ratio
1/29/2016

	Portfolios	NAV	DIV	VMTP	TOB's	Asset Coverage Min 225%	Effective Leverage Max 45%
MUI	BlackRock Muni Intermediate Duration Fund, Inc.	613,887,197.41	2,508,405.42	287,100,000.00	56,431,857.88	312.95%	37.07%
BFK	BlackRock Municipal Income Trust	673,194,477.84	3,360,154.47	270,800,000.00	128,556,014.23	347.35%	39.58%
MVF	BlackRock MuniVest Fund, Inc.	655,974,200.09	3,431,246.25	243,800,000.00	160,532,198.78	367.66%	39.86%
BLE	BlackRock Municipal Income Trust II	367,828,671.97	1,854,163.26	151,300,000.00	71,925,565.10	341.89%	40.26%
MVT	BlackRock MuniVest Fund II, Inc.	338,910,353.83	1,747,202.21	140,000,000.00	69,282,379.74	340.83%	40.07%
BYM	BlackRock Municipal Income Quality Trust	415,668,259.95	1,888,048.52	137,200,000.00	96,219,353.48	401.59%	37.01%
MUE	BlackRock MuniHoldings Quality Fund II, Inc.	333,632,723.29	1,531,035.23	131,000,000.00	53,012,874.05	353.51%	36.06%
BKN	BlackRock Investment Quality Municipal Trust	283,428,162.62	1,270,777.28	125,900,000.00	28,682,423.57	324.11%	36.60%
MQT	BlackRock MuniYield Quality Fund II, Inc.	323,569,173.26	1,511,386.60	116,500,000.00	73,153,899.33	376.44%	37.23%
MUS	BlackRock MuniHoldings Quality Fund, Inc.	191,819,478.41	878,155.90	87,000,000.00	23,247,806.59	319.47%	37.04%
MHD	BlackRock MuniHoldings Fund, Inc.	251,501,107.53	1,215,457.26	83,700,000.00	60,289,514.08	399.03%	38.11%
BBK	BlackRock Municipal Bond Trust	179,229,023.46	788,313.90	79,900,000.00	19,493,710.28	323.33%	36.75%
MFT	BlackRock MuniYield Investment Quality Fund	129,756,427.56	601,596.06	56,500,000.00	19,373,068.66	328.59%	37.43%
MUH	BlackRock MuniHoldings Fund II, Inc.	185,145,383.46	875,766.90	55,000,000.00	46,103,570.14	435.04%	37.02%
BSD	BlackRock Strategic Municipal Trust	108,825,774.72	518,648.18	42,900,000.00	20,839,373.58	352.46%	39.35%
BAF	BlackRock Municipal Income Investment Quality Trust	142,263,017.81	599,335.13	42,200,000.00	36,891,646.25	435.70%	36.20%
MUC	BlackRock MuniHoldings California Quality Fund, Inc.	661,385,998.40	2,767,667.60	254,000,000.00	169,698,604.58	359.30%	39.15%
BFZ	BlackRock California Municipal Income Trust	512,931,813.69	2,301,309.66	171,300,000.00	169,451,752.04	398.09%	40.02%
BNY	BlackRock New York Municipal Income Trust	199,975,636.37	891,707.01	94,500,000.00	29,930,512.73	310.67%	38.46%
BNJ	BlackRock New Jersey Municipal Income Trust	122,231,871.32	575,372.19	59,100,000.00	17,299,425.29	305.85%	38.57%
BTT	BlackRock Municipal Target Term Trust	1,708,895,818.26	5,640,445.68	750,000,000.00	184,120,000.00	327.10%	35.42%
MCA	BlackRock MuniYield California Quality Fund, Inc.	563,648,501.34	2,614,145.48	166,500,000.00	180,401,494.80	436.96%	38.21%
MIY	BlackRock MuniYield Michigan Quality Fund, Inc.	470,085,831.35	2,040,900.56	231,900,000.00	39,555,000.00	301.83%	36.71%
MYN	BlackRock MuniYield New York Quality Fund, Inc.	578,847,225.94	2,454,368.21	247,700,000.00	98,463,511.44	332.70%	37.52%
MYJ	BlackRock MuniYield New Jersey Fund, Inc.	234,745,672.30	1,071,336.15	102,200,000.00	39,549,805.24	328.64%	37.76%
MEN	BlackRock MuniEnhanced Fund, Inc.	367,826,380.64	1,788,706.94	142,500,000.00	64,380,653.13	356.87%	36.11%
MPA	BlackRock MuniYield Pennsylvania Quality Fund	216,541,957.13	954,694.10	82,600,000.00	40,028,349.01	361.00%	36.26%
MYC	BlackRock MuniYield California Fund, Inc.	353,936,106.31	1,578,651.55	105,900,000.00	114,445,321.81	432.73%	38.47%
MYF	MuniYield Investment Fund	216,094,618.94	1,110,639.70	59,400,000.00	75,509,601.31	461.93%	38.56%
MYI	BlackRock MuniYield Quality Fund III, Inc.	1,026,285,178.71	5,021,814.20	356,400,000.00	248,531,481.67	386.55%	37.20%
MZA	BlackRock MuniYield Arizona Fund, Inc.	69,420,053.30	320,195.95	37,300,000.00	3,330,000.00	285.25%	37.03%
BHV	BlackRock Virginia Municipal Bond Trust	25,901,064.63	110,881.76	11,600,000.00	3,860,004.29	322.33%	37.48%
BLJ	The BlackRock Pennsylvania Strategic Municipal Trust	37,827,888.18	161,590.14	18,700,000.00	4,518,775.79	301.42%	38.14%
BZM	BlackRock Maryland Municipal Bond Trust	31,992,608.54	113,178.73	16,000,000.00	1,500,000.00	299.25%	35.44%
MHE	Massachusetts Health & Education Tax-Exempt Trust	33,723,894.95	137,216.63	18,500,000.00	-	281.55%	35.52%
MFL	BlackRock MuniHoldings Investment Quality Fund	589,875,439.63	2,703,255.98	274,600,000.00	80,915,544.58	313.83%	37.71%
MYD	BlackRock MuniYield Fund, Inc.	721,087,648.65	3,591,045.46	251,400,000.00	173,778,222.32	385.40%	37.21%
MHN	BlackRock MuniHoldings New York Quality Fund, Inc.	474,848,292.21	2,085,671.94	243,600,000.00	58,564,211.11	294.07%	38.99%
MUJ	BlackRock MuniHoldings New Jersey Quality Fund, Inc.	485,948,064.67	2,231,386.01	237,100,000.00	52,741,614.07	304.01%	37.47%
BTA	BlackRock Long-Term Municipal Advantage Trust	169,830,078.01	778,490.33	76,000,000.00	26,028,960.64	322.44%	37.64%