BLACKROCK
Closed-End Municipal Funds

		Data as of September 30, 2015				
		Latest Declared Distribution	3 Month Avg Earned Rate[2]	3 Month Avg UNII Balance[3]	Leverage Through VRDP, VMTP or ARPS (%)[4]	Economic Leverage Through TOBs (%)[5]
National						
BlackRock Muni Intermediate Duration Fund	MUI	0.065500	0.062572	0.076831	30.5%	5.6%
BlackRock MuniAssets Fund	MUA	0.060000	0.059697	0.007604	0.0%	12.3%
BlackRock MuniEnhanced Fund	MEN	0.060500	0.058886	0.177862	24.9%	12.5%
BlackRock MuniHoldings Fund	MHD	0.086000	0.083730	0.150918	21.7%	14.7%
BlackRock MuniHoldings Fund II	MUH	0.077500	0.075989	0.167780	19.7%	15.6%
BlackRock MuniHoldings Quality Fund	MUS	0.067500	0.066599	0.193472	29.2%	7.8%
BlackRock MuniHoldings Quality Fund II	MUE	0.068000	0.067505	0.103726	25.8%	10.1%
BlackRock MuniVest Fund	MVF	0.053500	0.051627	0.084932	23.5%	14.4%
BlackRock MuniVest Fund II	MVT	0.083000	0.081664	0.115656	26.0%	12.3%
BlackRock MuniYield Fund	MYD	0.077000	0.075257	0.104121	22.5%	14.6%
BlackRock MuniYield Quality Fund III	MYI	0.074000	0.073420	0.192273	22.2%	15.3%
BlackRock MuniYield Quality Fund	MQY	0.080000	0.079496	0.164836	22.7%	14.5%
BlackRock MuniYield Quality Fund II	MQT	0.067000	0.066174	0.133068	23.2%	14.1%
BlackRock Long-Term Municipal Advantage Trust	BTA	0.058000	0.055702	0.067745	0.0%	33.8%
BlackRock Municipal Income Quality Trust	BYM	0.071500	0.070033	0.100087	21.4%	15.5%
BlackRock Municipal Income Trust II	BLE	0.079000	0.076105	0.126747	26.1%	11.9%
BlackRock Municipal Bond Trust	BBK	0.075000	0.074024	0.202877	29.2%	7.1%
BlackRock Municipal Income Trust	BFK	0.075100	0.072699	0.187351	25.8%	11.7%
BlackRock Strategic Municipal Trust	BSD	0.071000	0.068704	0.119074	25.5%	11.5%
BlackRock Investment Quality Municipal Trust	BKN	0.077000	0.074270	0.104833	29.3%	6.7%
BlackRock Municipal 2020 Term Trust	BKK	0.044800	0.047958	0.552099	12.2%	1.0%
BlackRock Municipal 2018 Term Trust	BPK	0.047000	0.033316	0.468831	0.0%	1.5%
BlackRock Municipal Target Term Trust	BTT	0.080000	0.091446	0.093019	29.4%	7.2%
BlackRock MuniHoldings Investment Quality Fund	MFL	0.071500	0.074308	0.215238	29.4%	9.1%
BlackRock MuniYield Investment Fund	MYF	0.081500	0.079641	0.215032	17.1%	21.8%
BlackRock MuniYield Investment Quality Fund	MFT	0.071000	0.071330	0.207509	27.9%	9.6%
BlackRock Municipal Income Investment Quality Trust	BAF	0.068500	0.069079	0.179283	19.7%	15.6%
BlackRock Municipal Bond Investment Trust	BIE	0.076000	0.074912	0.130391	20.4%	18.6%
BlackRock Municipal Income Investment Trust	BBF	0.072375	0.073800	0.032240	20.7%	18.0%
Arizona						
BlackRock MuniYield AZ Fund	MZA	0.069500	0.068003	0.139211	34.3%	3.1%
California						
BlackRock MuniHoldings CA Quality Fund	MUC	0.067500	0.068389	0.138802	23.9%	15.2%
BlackRock MuniYield CA Fund	MYC	0.074000	0.074874	0.139273	18.4%	20.7%
BlackRock MuniYield CA Quality Fund	MCA	0.073000	0.070777	0.117289	18.6%	19.3%
BlackRock CA Municipal Income Trust	BFZ	0.072200	0.070760	0.067906	20.6%	18.6%
BlackRock CA Municipal 2018 Term Trust	BJZ	0.027700	0.029802	0.356031	0.0%	0.0%
Florida						
BlackRock FL Municipal 2020 Term Trust	BFO	0.031000	0.037068	0.387768	0.0%	0.0%
Maryland						
BlackRock MD Municipal Bond Trust	BZM	0.054500	0.030824	0.075095	32.9%	3.1%
Massachusetts						
BlackRock MA Tax-Exempt Trust	MHE	0.058000	0.055661	0.129102	36.0%	0.0%

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Michigan						
BlackRock MuniYield MI Quality Fund	MIY	0.069000	0.046065	0.047713	31.8%	5.4%
New Jersey						
BlackRock MuniHoldings NJ Quality Fund	MUJ	0.074000	0.073114	0.143618	31.2%	6.9%
BlackRock MuniYield NJ Fund	MYJ	0.075000	0.076625	0.288622	27.7%	10.7%
BlackRock NJ Municipal Bond Trust	BLJ	0.069500	0.068701	0.154272	31.3%	7.6%
BlackRock NJ Municipal Income Trust	BNJ	0.075100	0.074233	0.127167	30.3%	8.9%
New York						
BlackRock MuniHoldings NY Quality Fund	MHN	0.067000	0.065394	0.079806	32.1%	7.0%
BlackRock MuniYield NY Quality Fund	MYN	0.062000	0.061349	0.097628	27.4%	10.3%
BlackRock Muni NY Intermediate Duration Fund	MNE	0.057500	0.057255	0.092437	29.3%	6.3%
BlackRock NY Municipal Income Quality Trust	BSE	0.060000	0.057365	0.025485	26.0%	11.6%
BlackRock NY Municipal Income Trust II	BFY	0.070000	0.067573	0.194052	34.6%	4.6%
BlackRock NY Municipal Bond Trust	BQH	0.062000	0.060577	0.163508	30.9%	7.1%
BlackRock NY Municipal Income Trust	BNY	0.069000	0.066511	0.183897	29.8%	9.1%
BlackRock NY Municipal 2018 Term Trust	BLH	0.025600	0.019334	0.277798	0.0%	0.0%
Pennsylvania						
BlackRock MuniYield PA Quality Fund	MPA	0.071500	0.067453	0.050318	25.0%	10.9%
Virginia						
BlackRock VA Municipal Bond Trust	BHV	0.069500	0.046623	0.099983	29.0%	7.6%

[1] Not reflected in 3-month average UNII ending balances.

[2] Represents estimated Average Earned Income per share over the past three months, as of 9/30/15

[3] Represents an Estimate of Average Undistributed Net Investment Income balance over the past three months, as of 9/30/15

[4] Represents % of Total Assets represented by variable rate demand preferred shares, variable muni term preferred shares or auction rate preferred shares outstanding, as of 9/30/15

[5] Represents % of Total Assets represented by economic exposure to investment securities through municipal tender option bonds, as of 9/30/15

Additional details on the refinancing of auction rate preferred shares are available in the "Closed-End Funds" section of www.BlackRock.com.

The funds' distribution policy is to distribute all or a portion of its net investment income to its shareholders on a monthly basis.
In tax-exempt funds, income may be subject to state and local taxes, as well as the alternative federal minimum tax.
Capital gains, if any, will be subject to taxes. Income for state specific funds may be exempt from state and local taxes for in-state residents only.
The information provided is not tax or investment advice. Each investor's tax and investment considerations may be different.
BlackRock does not provide tax advice. Distributions and yields may be affected by: 1) changes in the portfolio as when bonds paying higher interest rates are called or mature and are replaced by bonds paying lower current interest rates and 2) in the case of leveraged funds, by changes in the variable rate paid by the fund for leverage. Current year distributions are not classified as "Income", "Short-Term Capital Gains", "Long Term Capital Gains", or "Return of Capital" until calendar year-end. Note that closed-end funds often trade at a discount to NAV but may trade at a premium. All other information is reported by BlackRock as of September 30, 2015. Past performance is no guarantee of future results. The price of fund shares will fluctuate so that they may be worth more or less than their original cost.

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